



International Convergence of Accounting Standards Roundtable:

Is It Going to Happen?: When, How, Political and Economic Implications....

If you want to learn more about and exchange the latest information and best practices on the actual logistics of Convergence, the 2012 NSAC Roundtable should be your first stop. Join the National Society of Accountants for Cooperatives (NSAC) as they host this free, can't miss timely roundtable and open discussion while hearing from leaders representing: FASB, Fisher School of Accounting at the University of Florida, D. Williams & Co, NRECA and NSAC. The discussion will focus on the actual logistics of Convergence.

Agenda

1:00pm-1:15 pm

Welcome/Opening Remarks Introductions
Phil Miller, Chief Executive, Virginia Co-op Council

1:15pm-1:45pm

Convergence Update
Kevin Catalano, Practice Fellow, Financial Accounting Standards Board (FASB)

1:45pm-2:15pm

What Accounting Firms Are Doing/Need to Do
Greg Taylor, CPA, Shareholder, D. Williams & Co.

2:15pm-2:45pm

What Educational Institutions Are Doing/Need to Do
Dr. Charles McDonald, CPA, Senior Lecturer, Fisher School of Accounting
University of Florida

2:45pm-3:00pm

Break

3:00pm-3:30pm

What Business/Co-ops Are Doing/Need
Russ Wasson, CPA, Policy Director, National Rural Electric Cooperative Association

3:30pm-4:30pm

Open Discussion

4:30pm

Wrap-up and Adjourn

To Register , either call or email the national office

Our Distinguished Panel

Phil Miller, Executive Secretary, Virginia Co-op Council

In 2009, Phil Miller retired as Vice President & Controller for Southern States Cooperative in Richmond, Virginia, after a thirty-six year career. While at Southern States, he served as an Internal Auditor, Senior Auditor, Assistant Manager of Internal Audit, Manager of Corporate Accounting and Assistant Controller before being promoted to Controller in 2000. Prior to his joining Southern States, Phil worked for Walden Inventory Services. Prior to that, he served for two years in the United States Army as a member of the President's Honor Guard in Ft. Meyer, Virginia.

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Kevin Catalano, Practice Fellow, Financial Accounting Standards Board (FASB)

In July 2010, Kevin Catalano began a two-year assignment as a Practice Fellow with the Financial Accounting Standards Board (FASB) in Norwalk, Connecticut. Mr. Catalano is responsible for managing the FASB project to improve the accounting guidance for testing goodwill for impairment, and the project to create a differential framework for setting private company accounting standards. Mr. Catalano is also responsible for working with the FASB's Emerging Issues Task Force (EITF), handling various technical consultations received by the FASB, and assisting with several joint projects of the FASB and the International Accounting Standards Board.

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Greg Taylor, CPA, Shareholder, D. Williams & Co., P.C.

Greg Taylor is a shareholder with D. Williams & Co., P.C. in Lubbock, Texas, and oversees the firm's assurance, litigation support and valuation services. He has extensive experience with many types of agri-business entities including all facets of the cotton and cottonseed processing industries, grain merchandising, farm supply, fertilizer production, and wholesale-retail operations. His experience also includes banks and financial institutions and not-for-profit and governmental entities. He joined D. Williams & Co., P.C in 1989 after working with Doshier, Pickens & Francis, P.C. in Amarillo, Texas and in the Lubbock office of KPMG Peat Marwick.

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Dr. Charles L. McDonald, CPA, Senior Lecturer, Fisher School of Accounting, University of Florida

Dr. Charles (Chuck) McDonald is a member of the faculty of the Fisher School of Accounting at the University of Florida. He joined the faculty in 1974. Currently, he teaches financial accounting and reporting at both the undergraduate and graduate levels. Chuck received a B.S. and M.S. in accounting from Oklahoma State University and a Ph.D. in accounting from Michigan State University. Chuck is a Florida CPA. He is a member of the AICPA and the FICPA and has served on numerous professional committees, including the Accounting Standards Executive Committee (AcSEC) of the AICPA

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Russell Wasson, CPA, Director of Tax, Finance & Accounting Policy, National Rural Electric Cooperative Association (NRECA)

Russ Wasson is the NRECA Director of Tax, Finance and Accounting Policy. Russ received his Bachelor of Science degree in accounting from the University of Arkansas at Little Rock and after graduation went to work for Arthur Young & Co. in New Orleans. After two years with Arthur Young, Russ went to work for Ernst & Whinney in Baton Rouge. One year later, he was hired by his client, Cajun Electric Power Cooperative, as their first tax manager. Russ worked at Cajun until their assets were sold to an affiliate of XCEL Energy of Minneapolis in 2000. In 2001, Russ began teaching at Penn State's Advanced School of Power Engineering. Russ started at NRECA on January 10, 2005.

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