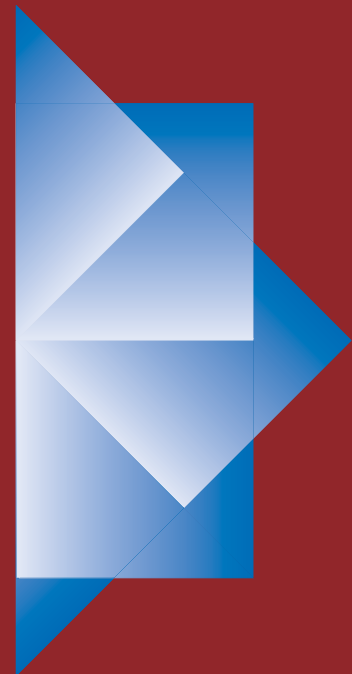


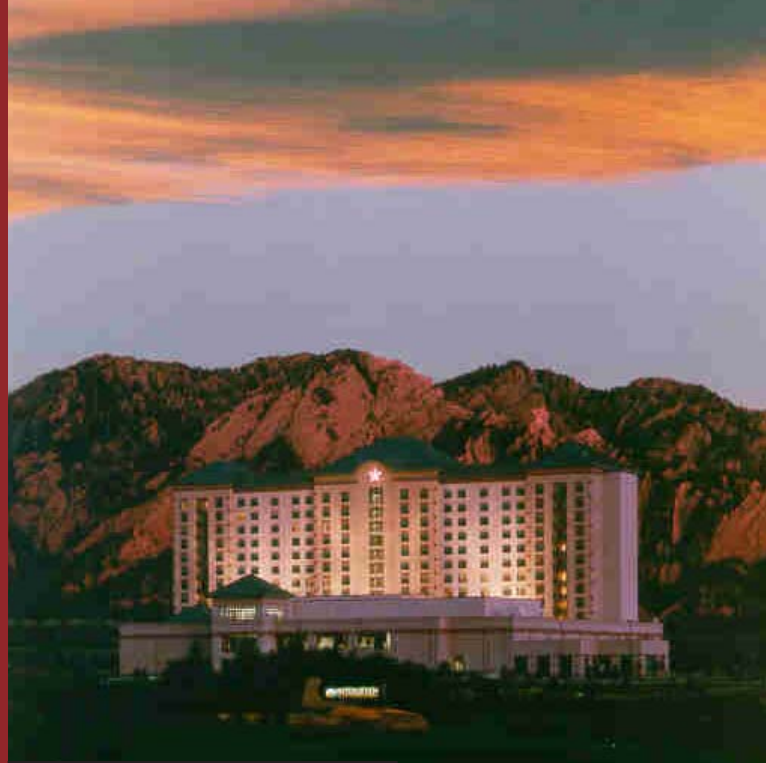
NSAC
*National Society of
Accountants for Cooperatives*

2004
ANNUAL
CONVENTION &
TAX SEMINAR

DENVER,
COLORADO
AUGUST 2-4



MILE HIGH EXPERIENCE



Cooperatives to experience a mile high tradition

The Mid-West Chapter is thrilled to invite you to attend the NSAC's 69th Annual Convention & Tax Seminar in Broomfield, Colorado, just outside Denver. The Denver area is fascinating. Located at the base of the Rocky Mountains, Denver is one of America's most beautiful and fun cities. Blessed with 300 days of sunshine a year, Denver is a lively city with a great love of the outdoors. Here you'll find the nation's largest city park system, 90 golf courses and an incredible 650 miles of paved bike trails. But Denver is also a cultural and sophisticated city. For additional information, visit the Denver Convention & Visitors Bureau's website at www.denver.org.

We have planned some terrific tax and technical sessions with great tour and social activities for friends and family.

The meeting is headquartered at the Omni Interlocken Resort. As breathtaking as the Colorado landscape itself, the resort is a welcome retreat into modern luxury. Nestled against the backdrop of the Rocky Mountains, this year-round resort provides all of the comforts for the 21st century business and leisure traveler. Located 35 minutes from the Denver International Airport, you will find the resort to be a hub. Just 10 minutes from downtown Boulder or 20 minutes from downtown Denver, the attraction choices will overwhelm even the most seasoned of travelers.

Bring the family and plenty of business cards. At these prices, you don't want to pass up the opportunity to network with your peers while you soak up history and knowledge, both inside the resort and out.

Larry Boeshart
General Chair

What is the National Society of Accountants for Cooperatives?

The National Society of Accountants for Cooperatives (NSAC) is a professional society, formed in 1936, comprised of approximately 2,000 individual members actively involved with the financial management and planning of cooperative business.

NSAC members are either employed by a cooperative or provide professional services for cooperatives. They include, but are not limited to, accountants, chief financial officers, auditors, bookkeepers, chief executive officers, attorneys, bankers, tax professionals and other finance and accounting employees of cooperatives.

NSAC's Mission Statement and Long Range Goals

We are a national professional society that is a leader in:

- Providing accounting, tax and business education uniquely tailored to cooperatives;
- Providing networking opportunities for our membership and;
- Supporting cooperative business interests in standard setting processes to enable our membership to effectively serve their organizations.

Our long range goals include:

- Improve the support of NSAC by executives of major United States cooperatives.
- Improve the level of member involvement and participation in national and chapter activities.
- Improve the quality of the leadership training and educational programs at both the national and chapter level.
- Improve communications between NSAC and its members.
- Improve the coordination of national and chapter activities supporting the mission and goals of NSAC.

For more information about NSAC and its many benefits, contact the National Office at (937) 222-6707 or by email at info@nsacoop.org or visit us on-line at www.nsacoop.org or www.nsac.coop.

You should attend if you are . . .

- an accountant
- an attorney
- a financial officer
- a cooperative manager
- a consultant
- interested in current cooperative accounting, tax and management issues

In the past, the Annual Convention & Tax Seminar has attracted professionals representing cooperative organizations throughout the nation. Whether you are new to the profession or someone with a great deal of experience, you will

leave the convention with skills and information that will assist in moving forward both professionally and personally.

Benefits of attending

Besides unlimited networking and educational opportunities, you will earn up to eight (8) hours of Continuing Professional Education (CPE) credit for attending all of the Tax Seminar on Monday, August 2 and up to eleven (11) hours by attending all of the general sessions on Tuesday and Wednesday, August 3 and 4.

NSAC 2004 Annual Convention & Tax Seminar



Denver is a Mile High Experience

Denver is known for many things: a wonderful downtown, both professional and amateur sports, a variety of cultural activities and museums, and unlimited entertainment.

Downtown Denver

Denver has the tenth largest downtown in the U.S. - a bustling area centered around a mile-long pedestrian promenade that is lined with outdoor cafes and flower baskets. Down every street there are mountain views. The mountain panorama

visible from Denver is 120 miles long and includes nearly 200 named peaks. Downtown Denver is home to 300 restaurants, a restored historic district filled with 90 bars and brewpubs, a collection of museums, a variety of galleries and shopping, the second largest performing arts center in the nation, three college campuses and even a unique downtown amusement park - Six Flags Elitch Gardens.

Sports Town USA

Denver is one of only a few cities to offer seven professional sports teams: NFL Denver Broncos; Major League Baseball's Colorado Rockies; NHL Colorado Avalanche; NBA Denver Nuggets; Arena Football's Colorado Crush; Major League Soccer's Colorado Rapids. In addition, Denver has horse racing, dog racing, a Grand Prix and one of the world's largest rodeos - the National Western.

Museums & Culture

Denver has one of the highest educated populations in America and a great love of the arts. The Denver Art Museum is in the process of doubling with a new wing designed by Daniel Libeskind. The Denver Performing Arts Complex is the second largest in the nation with ten theatres seating 10,000 people for theatre, symphony, opera and ballet. Denver has an amazing collection of museums devoted to the wonders of Planet Earth. The Denver Zoo is the fourth most popular zoo in the nation and is undergoing a \$130 million improvement program. Ocean's Journey Aquarium has been acquired by Landry and will undergo major improvements, while the Denver Museum of Nature & Science just added a space museum and the world's most advanced digital planetarium.

Party Town

Denver brews more beer than any other city with 80 different beers brewed here. LoDo is Denver's hip downtown historic district where restored Victorian buildings now house more than 90 sports bars, brew pubs, jazz clubs and restaurants. Denver has a growing music scene and some of the best concert venues on earth, including the famous Red Rocks Amphitheatre, a 9,000-seat arena carved out of gigantic red rock boulders.

NSAC's golf tournament

The NSAC's annual golf tournament will take place on Sunday, August 1, 2004 at the Omni Interlocken Golf Club. The first tee time is 11:57 a.m. with a triple tee start on all three nines utilizing a 4-person scramble format. Registration and lunch will begin at 11:15 a.m. at the Club House. The Omni Interlocken Golf Club is one of Colorado's most premiere golf courses. Having opened in September 1999, it already boasts being home to the Sun Microsystems John Elway Celebrity Classic. In addition, it was voted one of the top three best resort courses in the state. Designed by PGA Senior Tour player and former U.S. Open champion David Graham, this award-winning 27-hole course offers a truly unique experience for golfers of all abilities.

Comprised of three nine-hole courses; the links-style design offers a 400-foot elevation change and numerous ravines to punctuate tee shots and approaches. Tournament participants will all play 18 holes, just not necessarily the same 18, but no matter which combination you play, it is sure to be a memorable experience. Tournament fees are \$100 per player and include greens fees, 1/2 cart and lunch. Prizes will be awarded and a good time will be had by all! Rental clubs are available for \$50 per set and should be reserved in advance. For those wanting to play at non-tournament times, the course has extended a \$75 rate.

Schedule at a Glance

Friday, July 30, 2004

2:00 p.m. - 6:00 p.m.	NSAC Executive Committee Meeting
6:00 p.m. - 6:30 p.m.	NSAC Board of Directors Dinner
6:30 p.m. - 9:30 p.m.	NSAC Board of Directors Strategic Planning Meeting

Saturday, July 31, 2004

8:00 a.m. - 1:30 p.m.	NSAC Board of Directors Meeting followed by Luncheon
1:00 p.m. - 2:30 p.m.	Membership Development Committee Meeting
2:30 p.m. - 3:30 p.m.	Audit and Finance Committee Meeting
3:30 p.m. - 5:00 p.m.	Education Committee Meeting
5:00 p.m. - 6:30 p.m.	TCA Committee Meeting

Sunday, August 1, 2004

6:30 a.m. - 8:00 a.m.	Chapter Development Committee Meeting
8:00 a.m. - 10:00 a.m.	Chapter Officers & Directors Workshop
9:30 a.m. - 10:30 a.m.	Small Cooperative Committee Meeting
10:00 a.m. - 5:00 p.m.	Registration Desk Open
10:30 a.m. - 11:30 a.m.	Technology Committee Meeting
10:00 a.m. - 10:00 p.m.	Six Flags Outing (Optional)
11:15 a.m. - 5:00 p.m.	Golf Registration/Lunch/Tournament (Optional)

Monday, August 2, 2004

Tax Seminar

6:30 a.m. - 8:00 a.m.	Accounting & Auditing Committee Meeting and Continental Breakfast
7:00 a.m. - 5:00 p.m.	Registration Desk Open
7:00 a.m. - 8:00 a.m.	Continental Breakfast
8:00 a.m. - 8:10 a.m.	Welcome, Introductions and Announcements

CONCURRENT SESSION A

8:10 a.m. - 12:00 p.m.

Principles of Cooperative Taxation

Mike McIntyre, Michael D. McIntyre, PLC, Jason Reschly, Blackwell, Sanders, Peper, Martin, LLP, and Tony Burrell, Illinois Agricultural Auditing Association

CONCURRENT SESSION B

8:10 a.m. - 9:00 a.m.

Revisit Subchapter T

Elizabeth Paris, Tax Counsel to the Senate Finance Committee, Aide to Senator Grassley

9:00 a.m. - 9:50 a.m.

How to Plan and Manage Book vs. Tax Differences, Part I

Wayne Sine, Southern States Cooperative and Dave Antoni, KPMG LLP

9:50 a.m. - 10:10 a.m.

Refreshment Break

10:10 a.m. - 11:00 a.m.

How to Plan and Manage Book vs. Tax Differences, Part II

Wayne Sine, Southern States Cooperative and Dave Antoni, KPMG LLP

11:00 a.m. - 11:50 a.m.

Co-ops to LLCs -- *Dick Cisne, Hudson, Cisne, Thessing & Co., LLP*

Dividend Allocation Rule -- *Gary McDavid, Dorsey & Whitney, LLP*

11:50 a.m. - 12:00 p.m.

Questions & Answers Session

Noon - 1:15 p.m.

Lunch

CONCURRENT SESSION C

1:15 p.m. - 2:55 p.m.

Small Cooperative Roundtable

Dale Carlson, Carlson & Highland Company, LLP, Ed Bercot, Ed Bercot, CPA, Tony Burrell, Illinois Agricultural Auditing Association, Dwayne Campbell, Collins, Butler & Company, PC, and Mike McIntyre, Michael D. McIntyre, PLC

CONCURRENT SESSION D

1:15 p.m. - 2:55 p.m.

Hot Topics for Large Cooperatives

Dan Schultz, PricewaterhouseCoopers, LLP

2:55 p.m. - 3:15 p.m.	Refreshment Break
3:15 p.m. - 4:05 p.m.	Current Developments -- <i>George Benson, McDermott, Will & Emery</i> Washington Update <i>Marlis Carson, National Council of Farmer Cooperatives</i>
4:05 p.m. - 4:55 p.m.	IRS Subcommittee Developments <i>Teree Castanias and Dave Antoni, KPMG LLP</i>
5:45 p.m.	Depart from Hotel Lobby for New Member's Reception
6:00 p.m. - 6:30 p.m.	New Member's Reception -- <i>Butterfly Pavilion</i>
6:15 p.m.	Depart from Hotel Lobby for President's Reception
6:30 p.m. - 8:00 p.m.	President's Reception -- <i>Butterfly Pavilion</i>

Tuesday, August 3, 2004

6:45 a.m. - 8:15 a.m.	Tax Committee Meeting and Breakfast
7:00 a.m. - 5:00 p.m.	Registration Desk Open
7:00 a.m. - 7:45 a.m.	Continental Breakfast
7:45 a.m. - 8:00 a.m.	Welcome, Opening Remarks, and Early Bird Prizes
8:00 a.m. - 8:50 a.m.	The Future of Auditing Standards - <i>Chuck Landes, AICPA</i>
8:50 a.m. - 9:40 a.m.	Washington Update - <i>Jeannine Kenney, NCBA</i>
9:40 a.m. - 10:10 a.m.	Refreshment Break
10:10 a.m. - 11:00 a.m.	Current Human Resource Issues - <i>Kevin Smith, Shook, Hardy & Bacon</i>
11:00 a.m. - 11:50 a.m.	The Liabilities and Equity Project -- <i>Brooke Richards, FASB</i>
11:50 a.m. - 1:20 p.m.	Awards Luncheon
1:20 p.m. - 2:10 p.m.	Uniform Agricultural Cooperatives Act - <i>Daniel Mott, Fredrikson & Byron</i>
2:10 p.m. - 3:00 p.m.	The Hootie-Hoo Attitude -- <i>Dr. Dale Henry, Your Best Unlimited</i>
3:00 p.m. - 3:20 p.m.	Refreshment Break
3:20 p.m. - 4:10 p.m.	Implementing Sarbanes-Oxley -- <i>Brian Jackson, CoBank</i>
4:10 p.m. - 5:00 p.m.	The Business Combinations of Mutual Enterprise Project <i>Alicia Manders, FASB</i>
5:30 p.m.	Depart from Hotel Lobby for Baseball Game (Optional)
7:00 p.m.	Colorado Rockies vs. Chicago Cubs Baseball Game (Optional)

Wednesday, August 4, 2004

6:30 a.m. - 8:00 a.m.	Convention Planning & Resource Committee Meeting and Continental Breakfast
7:00 a.m. - 8:00 a.m.	Continental Breakfast
7:00 a.m. - 12:00 p.m.	Registration/Information Desk
8:00 a.m. - 8:10 a.m.	Welcome/Early Bird Prizes
8:10 a.m. - 9:00 a.m.	Making Ethics Count: Ethical Leadership for Bottom Line Results -- <i>Dan Chenoweth, Chenoweth and Associates Business Consulting</i>
9:00 a.m. - 9:50 a.m.	Where Do We Go From Here? An Economic Outlook <i>Dr. Steven Wood, Insight Economics</i>
9:50 a.m. - 10:10 a.m.	Refreshment Break
10:10 a.m. - 11:00 a.m.	Exceeding Your Cooperative's Expectations <i>David Parker, Agri Business Group</i>
11:00 a.m. - 11:50 a.m.	NSAC Business Meeting
11:50 a.m. - 12:00 p.m.	Closing Comments and Late Bird Prizes
12:30 p.m. - 2:30 p.m.	NSAC Board of Directors Meeting
2:30 p.m. - 3:30 p.m.	NSAC Executive Committee Meeting

Guest Activities

Monday, August 2, 2004

8:00-9:30 a.m.	Continental Breakfast
9:30-1:00 p.m.	<i>Optional</i> Guest Activity <i>Denver City Tour with a drop at the Cherry Creek Shopping Center for lunch on your own.</i>

6:30-8:00 p.m. President's Reception

Tuesday, August 3, 2004

8:30-10:00 a.m.	Continental Breakfast
10:00-2:00 p.m.	<i>Optional</i> Guest Activity <i>Air Force Academy & Garden of the Gods with lunch at Buffalo Bill's</i>

Wednesday, August 4, 2004

8:30-10:00 a.m. Continental Breakfast

Social Activities

Six Flags for those not hitting the links

For those families wanting to spend Sunday, August 1, at Six Flags Elitch Gardens, NSAC has made the arrangements for group ticket prices. The park is open from 10:00 a.m. - 10:00 p.m. on Sundays and for \$18.00 per person (those 3 and under and over 70 are free), you can enjoy worldclass thrills and adventure, all at a mile high! The park features more than 45 rides, shows and attractions, including a tropical water park. Visit www.sixflags.com for more information. Participants will be responsible for their own transportation to the park (the hotel has several transportation options) and tickets will be available at will call.

Baseball anyone?

Annual Convention & Tax Seminar participants and guests will have the opportunity to purchase tickets to the Colorado Rockies baseball game on Tuesday, August 3. The game begins at 7:00 p.m. at Coors Field. Right field reserved seats are available for convention participants and guests at a group rate of \$25 per ticket which includes transportation for one of the hottest tickets in Major League Baseball - the Chicago Cubs. Spend an evening with friends while enjoying a favorite Denver tradition. For more information about the Rockies, visit www.coloradorockies.com.

Guest activities . . .

Denver City Tour on Monday, August 2

NSAC has arranged a Denver City Tour for guests of convention participants. The tour will visit several residential areas, will stop at two of Denver's parks and the Museum of Natural History for breathtaking photo opportunities. The tour also includes a narrated drive past the Zoo, Botanical Gardens, the Governor's residence and through the heart of Denver. A tour of the Colorado State Capitol Building and views of some of the city's sports complexes are included as well. The tour will conclude at the Cherry Creek Shopping Center so participants can shop and/or grab some lunch. Transportation to the hotel will be offered to those going to the shopping center and those desiring to return directly. Activity prices of \$28.00 per adult and \$13.50 per child (12 and under) include a narrated tour, knowledgeable tour guide, transportation in an air-conditioned motorcoach and all applicable taxes and gratuities.

Air Force Academy & Garden of the Gods Tour on Tuesday, August 3

On this tour, guests will have the opportunity to visit the Air Force Academy & Garden of the Gods for four hours of excitement. At the Air Force Academy, participants will have the opportunity to see Falcon Stadium, the Cadet Glider Port, the Athletic Field House, the Cadet Chapel and more. The Visitor's Center, funded solely by private donations, is a \$3.8 million highlight of the tour. On the way to the Garden of the Gods, participants will enjoy a delicious lunch at Buffalo Bill's, a local eating establishment known for its local flavor. One of the most photographed natural wonders in the United States, the garden sits at the foot of Pikes Peak. Photo opportunities include the famous Balanced Rock and Kissing Camels formations. Activity prices of \$38.00 per adult and \$21.00 per child (12 and under) include a narrated tour, knowledgeable tour guide, lunch, transportation in an air-conditioned motorcoach and all applicable taxes and gratuities.

Full day seminar devoted to tax

Tax Seminar

The tax seminar offers a full day of technical sessions for the tax professional.

Concurrent sessions allow participants to pick a topic of their choice. Speakers from across the nation and all tax professions cover a broad range of topics for both the small and large cooperative and include a basic session on the Principles of Cooperative Taxation for those new to cooperatives.

You will have the opportunity to hear Elizabeth Paris, Tax Counsel to the Senate Finance Committee and Senator Grassley's aide, as well as Marlis Carson, Vice President, Legal, Tax & Accounting for the National Council of Farmer Cooperatives, speak on issues before Congress that could impact your cooperative.

Another major session will cover the topic of how to plan for and manage book to tax differences.

Come hear the newly elected Chair of NSAC's Tax Committee, Teree Castanias, Partner, KPMG LLP, speak on IRS subcommittee developments. Many other widely recognized tax professionals will be speaking on current topics of interest. Join us August 2!



Participants will have a chance to visit the Butterfly Pavilion on Monday.

**Tuesday,
August 3, 2004**

6:45 a.m. - 8:15 a.m.

Tax Committee Meeting and
Breakfast

7:00 a.m. - 5:00 p.m.

Registration Desk Open

7:00 a.m. - 7:45 a.m.

Continental Breakfast

7:45 a.m. - 8:00 a.m.

**Welcome, Opening Remarks,
and Early Bird Prizes**

8:00 a.m. - 8:50 a.m.

**The Future of Auditing
Standards**
PCAOB

8:50 a.m. - 9:40 a.m.

Washington Update

*Jeannine Kenney,
National Cooperative Business
Association (NCBA)*

Jeannine Kenney is vice president for public affairs and member services at NCBA. In that capacity, Kenney is lead staff on public policy issues and manages the member services, education and cooperative business development departments of the association. She has spearheaded the grassroots and public relations campaign to support NCBA's successful proposal for a new, dedicated top-level Internet domain for cooperatives, approved in 2000. Prior to joining NCBA, Kenney served as a public affairs specialist for the U.S. Department of Agriculture's Natural Resources Conservation Service, as a policy analyst for Consumer's Union, publisher of *Consumer Reports*, and for five years as a legislative assistant for Senator Russ Feingold of WI.

9:40 a.m. - 10:10 a.m.

Refreshment Break

10:10 a.m. - 11:00 a.m.

**Current Human
Resource Issues**

*Kevin Smith, Shook,
Hardy & Bacon*

Kevin's practice focuses on complex employment litigation and class action matters. His federal court experience has been in various jurisdictions throughout the United States. He is known for his practical insights and careful factual development of key points. His crisp brief writing has brought favorable results in several high-profile employment cases. As a Yale University math major, Kevin possesses skills that have proven particularly valuable in the context of wage and hour, compensation-discrimination and complex ERISA-litigation matters. He has played an integral role in handling several collective and class actions, with an emphasis on overtime issues under the Fair Labor Standards Act and various state laws.

11:00 a.m. - 11:50 a.m.

**The Liabilities and
Equity Project**

Brooke Richards, FASB

11:50 a.m. - 1:20 p.m.

Awards Luncheon

1:20 p.m. - 2:10 p.m.

**Uniform Agricultural
Cooperatives Act**

*Daniel Mott,
Fredrikson & Byron, P.A.*

Dan is an officer in Fredrikson & Byron's Corporate group and has a strong background working with cooperatives. In addition, he advises other types of organizations on a variety of business issues. Dan has advised numerous cooperatives and other businesses on matters ranging

from basic formation to complex mergers, acquisitions, and joint venture structures. He has extensive experience in the organization, structuring, and financing of new venture cooperatives and has structured many cooperative joint ventures utilizing a variety of formats.

2:10 p.m. - 3:00 p.m.

The Hootie-Hoo Attitude

*Dr. Dale Henry
Your Best Unlimited*

Dr. Henry grew up in the foothills of the Smoky Mountains, an area that is bountiful in two things - hospitality and story-telling. Dr. Dale has been a teacher, principal, Dean of the oldest college in Tennessee, a businessman, author and a speaker and trainer. Dale has been in customer service over half his life and his story-telling ability propelled him as a teacher. This, combined with his customer service and unique ability to captivate audiences, has sky-rocketed Dale in his speaking career. Since he began speaking professionally just a few short years ago, corporate, government, and educational agencies call on him to train their professionals. His client list is a virtual Who's Who of the top businesses and agencies in the nation. Dr. Henry is a master teacher in every aspect of the term, and he is what motivational speakers aspire to become. He is also an author with his book titled, [The Proverbial Cracker Jack: How to Get Out of the Box and Become the Prize.](#)

3:00 p.m. - 3:20 p.m.

Refreshment Break

3:20 p.m. - 4:10 p.m.

Implementing Sarbanes-Oxley

Brian Jackson, CoBank

Brian Jackson is the executive vice president and chief financial officer for CoBank. He manages the

treasury, controller, information technology, finance, operations and administrative services areas of the bank. Prior to joining CoBank in 2000, Jackson was senior vice president of finance and administrative services and treasurer at New Century Energies (NCE), Inc., the Fortune 400 holding company of Public Service Co. of Colorado. Among his responsibilities at NCE, Jackson served as chief financial officer for all NCE's operating entities, including Public Service Co. of Colorado. Prior to that, Jackson, a CPA, was with Arthur Andersen LLP for 17 years, most recently as a partner in the firm's audit and business advisory division. In this capacity, he worked with a variety of industries including utilities and communications.

4:10 p.m. - 5:00 p.m.

The Business Combinations of Mutual Enterprise Project

Alicia Manders, FASB

Evening On Your Own

5:30 p.m.

Buses depart from hotel lobby for optional baseball game

7:00 p.m.

Colorado Rockies vs. Chicago Cubs Baseball Game (Optional)

Wednesday, August 4, 2004

6:30 a.m. - 8:00 a.m.

Convention Planning & Resource Committee Meeting and Continental Breakfast

7:00 a.m. - 8:00 a.m.

Continental Breakfast

7:00 a.m. - 12:00 p.m.

Registration/Information Desk

8:00 a.m. - 8:10 a.m.

Welcome/Early Bird Prizes

8:10 a.m. - 9:00 a.m.

**Making Ethics Count:
Ethical Leadership for
Bottom Line Results**

Dan Chenoweth, Chenoweth and Associates Business Consulting
Dan is founder of Chenoweth and Associates Business Consulting and a Senior Consultant with the Vector Group, Inc. He has a broad background in international business, starting with a strong foundation in finance as a CPA. He has held executive level positions in general management and finance in a number of industries including telecommunications, printing and publishing, heavy equipment manufacturing, and apparel manufacturing. Over the past eight years, Dan has focused on general management issues in today's changing business environment, including organization leadership, business process analysis and improvement, strategic supplier relationships, team development and change management.

9:00 a.m. - 9:50 a.m.

Economic Update

Dr. Steven Wood, Insight Economics

Dr. Wood is President and Chief Economist for Insight Economics, LLC, an economic consulting firm he founded in 2003 to specialize in macroeconomic and financial markets analysis. Among the firm's clients are commercial and investment banks, asset managers and hedge funds, central banks and government agencies, and many corporations. In addition, Steve teaches economics and finance at the Haas School of Business at the University of California, Berkeley, where he has been an adjunct professor since 1993. Previously, he held teaching positions at Eastern Michigan University, California State University at Los

Angeles, and San Francisco State University.

9:50 a.m. - 10:10 a.m.

Refreshment Break

10:10 a.m. - 11:00 a.m.

**Exceeding Your
Cooperative's Expectations**

David Parker,

Agri Business Group

David is a Partner in Agri Business Group, a training and consulting firm based in Indianapolis.. In his position as Vice President of Sales, he oversees sales activities for the company, in addition to personal sales responsibilities. David delivers nearly 100 presentations annually, primarily in North America, in the areas of sales, business management, value-based solutions, merchandising, financial management, coaching and supervision skills, team development, communications, and quality improvement. With the company since its founding in the late 1970's, he has helped facilitate the company's growth as a leading education and business consulting firm. Agri Business Group's clients include mostly Fortune 1000 companies, both domestic and international. Services provided include training, market research, strategy development, mergers and acquisitions, interactive technology, speaker placement and project management.

11:00 a.m. - 11:50 a.m.

NSAC Business Meeting

11:50 a.m. - 12:00 p.m.

**Closing Comments and
Late Bird Prizes**

12:30 p.m. - 3:30 p.m.

NSAC Board of Directors Meeting followed by an NSAC Executive Committee Meeting

General Information

Registration

Your registration fee covers all sessions, course materials, refreshment breaks, continental breakfasts, lunches and receptions on the days registered. Hotel accommodations and other meals are not included. Information about hotel reservations and arranging transportation appears elsewhere in this brochure.

Spouses, guests and children are encouraged to attend the variety of social activities. There are two types of registration fees for spouses, guests and/or children with one including Monday's continental breakfast and reception and the other including three continental breakfasts and the reception.

Registration Desk

Sunday, August 1, 2004
10:00 a.m. - 5:00 p.m.

Monday, August 2, 2004
7:00 a.m. - 5:00 p.m.

Tuesday, August 3, 2004
7:00 a.m. - 5:00 p.m.

Payment

All registrations must be accompanied by payment in the form of a check or credit card (Visa, MasterCard or American Express). Checks must be drawn in U.S. funds and made payable to NSAC. Registrations cannot be processed without full payment or a purchase order. The society's Taxpayer ID number is 56-6045918.

Confirmation

Each registrant will receive written confirmation of registration. Badges and materials will be available at the registration desk.

Cancellation Policy

Notification of cancellation must be submitted in writing to NSAC headquarters. Cancellations received by mail, fax or email by Friday, July 9, 2004, will be subject to a \$25 cancellation charge. No refunds will be given after Friday, July 9, 2004. Substitutions are allowed at any time but must be submitted in writing and be for the same registration category.

Special Assistance

NSAC's staff will be happy to assist you with any special needs.



If you require special assistance, please notify NSAC in writing prior to Friday, July 9, 2004 or indicate assistance is needed on the registration form, so that your needs can be properly accommodated.

Transportation

Denver International Airport is served by most major airlines which provide nonstop daily service to more than 126 national and

international destinations.

From Denver International Airport: Exit airport via Pena Boulevard; merge onto I-70 West to 270 West to U.S. 36 West toward Boulder; exit at Interlocken Loop/Storage Tek and turn left; proceed to Interlocken Boulevard and turn left. The resort is located on the left. The drive is approximately 35 minutes.

Local Ground Transportation

A variety of transportation services to and from Denver International Airport are available for all of your ground transportation needs.

You may contact the Ground Transportation Information Counter at Denver's Stapleton Airport at (800) AIR-2DEN or locally at (303) 342-4059. Options include public transit, scheduled door-to-door shuttle van service, charter buses, limousines, rental cars, taxicabs, and wheelchair services.

Direct express service to and from the airport is provided every half-hour by Super Shuttle for approximately \$20 one-way or \$38

By Mail



Mail your registration form with payment to:
NSAC
136 South Keowee Street
Dayton, Ohio 45402

By Telephone or Fax



Call in or fax your registration form with payment information to:
NSAC
(937) 222-6707
Fax (937) 222-5794

By Internet



Register on-line via the NSAC Web site. Visit the site at www.nsacoop.org or www.nsac.coop. NSAC uses a secure server. Registrations cannot be processed without full payment or a P.O. number.

round-trip. For Super Shuttle reservations call (303) 370-1300 or visit Super Shuttle in the baggage claim area.

Travelers may also obtain ground transportation information at the Ground Transportation Information Counter located on Level 5 of Jeppesen Terminal.

Hotel

All scheduled educational events will take place at the Omni Interlocken Resort, 500 Interlocken Boulevard, Broomfield, CO 80021. You can reach the hotel at (303) 438-6600. Should you need to send packages to the hotel, include your name, arrival date and the words "hotel guest" on the mailing label.

All reservations should be made through the hotel by calling the hotel directly at (303) 438-6600 or by calling Central Reservations at (800) 400-1700 and referring to NSAC. The group's room block will be released on July 9, 2004. All reservations received after this date will be reserved on a space availability basis at the group rate. NSAC's preferred room rate is \$129 per room per night plus tax (currently 9.45%) for single or double occupancy. The group rate has been extended three days pre-event and three days post-event for those wishing to spend a few days in the Denver area.

The Omni Interlocken Resort is a magnificent 11-story hotel, where the offerings range from a full-service fitness center and spa to fine dining, first-class accommodations, and a 34,000 square foot conference center. The outdoor attractions include a sparkling pool and whirlpool, 27-hole championship golf course and driving range, and more than 15 miles of scenic trails for jogging, hiking and biking.

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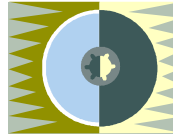
Guest Services

- o Ethernet service in rooms
- o Two-line phones in rooms
- o 24-hour room service
- o Full-service business center
- o Childcare
- o Gift shop and newstand
- o Hair dryers and in-room safes

Resources to complement your learning experience!

Each full convention registrant will receive one copy of all session handouts on compact disc accompanied by a notebook for taking notes during educational sessions.

Individual photocopies of handouts will be available on-site for note taking. The CD also includes important information about NSAC services and products as well as information regarding the NSAC Website – your resource for professionals involved in accounting for cooperatives.



Attire

Convention participants should wear casual business attire, defined as dress slacks or casual dress wear. No jeans, please. The reception dress is casual dress. Please be sure to bring a sweater or light jacket as meeting room temperatures tend to vary.

Weather

Colorado enjoys more than 300 days of annual sunshine with temperatures ranging from the mid 80s in the summer months to the mid 30s in the winter months. August will see an average high of 86 degrees and an average daily low of 57 degrees.

CPE approved

The National Society of Accountants for Cooperatives (NSAC) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit.



Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Nashville, TN, 37219-2417. Telephone: 615.880.4200. Web site: www.nasba.org.

Upon course and evaluation completion, participants attending the 2004 Annual Convention & Tax Seminar, desiring CPE credit can earn up to 19 hours.

Receptions go to the butterflies!

The NSAC New Member's and President's Receptions will take participants to the world-renowned Butterfly Pavilion. Participants will depart from the hotel lobby and be transported to the first stand-alone non-profit insect zoo in the nation covering five acres in Westminster. More than 1,200 free-flying butterflies will surround our guests as they walk through the lush, tropical conservatory. A chrysalis viewing area allows visitors to watch the amazing process of metamorphosis as adult butterflies emerge from their gem-like chrysalids. All convention participants are invited to participate in these off-site receptions.

2004 Annual Convention and Tax Seminar Registration Form

Is this your first NSAC Annual Convention? yes no

Registrant Information (print or type)

Name: _____ Nickname (for badge): _____

Firm: _____

Address: _____

City, State, Zip Code: _____

Telephone: _____ Fax: _____ Email: _____

Yes, I have special needs NSAC Chapter Affiliation(s): _____

Guest's Full Name (all registered guests will have a name badge): _____

Children (names and ages): _____

Concurrent Session Selection - Circle session you will attend; See schedule for topic descriptions

Monday, August 2, 2004

Morning Concurrent Sessions (8:10 a.m. - 12:00 p.m.) Session A Session B

Afternoon Concurrent Sessions (1:15 p.m. - 2:55 p.m.) Session C Session D

Fees - Circle the Applicable Fees

On or Before 6/15/04 / Between 6/16-7/6/04 / After 7/7/04

	Members	Non-Members	Retired
Tax Seminar (Monday) Only	\$315/\$315/\$395	\$365/\$365/\$445	\$125/\$125/\$125
General Sessions (Tuesday/Wednesday) Only	\$425/\$425/\$475	\$475/\$475/\$555	\$125/\$125/\$125
Full Program (Monday/Tuesday/Wednesday)	\$495/\$585/\$655	\$655/\$655/\$735	\$200/\$200/\$200
Package Registration (includes full registration and one year membership) *	Not Applicable	\$780/\$780/\$860	Not Applicable
Spouse/Guest Monday Only Registration **	\$60/\$60/\$60	\$60/\$60/\$60	\$60/\$60/\$60
Spouse/Guest Full Registration ***	\$100/\$100/\$100	\$100/\$100/\$100	\$100/\$100/\$100
Child Monday Only Registration (12 and under) **	\$50/\$50/\$50	\$50/\$50/\$50	\$50/\$50/\$50
Child Full Registration (12 and under) ***	\$65/\$65/\$65	\$65/\$65/\$65	\$65/\$65/\$65
Optional Golf Tournament Handicap _____	\$100 per player	\$100 per player	\$100 per player
Optional Group Six Flags Tickets ticket quantity _____	\$18 per ticket (children under 3 free as well as seniors over 70)		
Optional Baseball Game ticket quantity _____	\$25 per ticket/Adults and Children (includes transportation)		
Optional City Tour Guest Program Adults ____ Kids ____	\$28.00 for Adults/\$13.50 for Kids 12 and Under		
Optional Academy Guest Program Adults ____ Kids ____	\$38.00 for Adults/\$21.00 for Kids 12 and Under		

* Join NSAC with your registration and receive 12 months of membership.

** Spouse/Guest and Child Monday Only Registrations include continental breakfast and President's Reception.

*** Spouse/Guest and Child Full Registrations include three continental breakfasts and President's Reception.

Payment Check Enclosed Charge my MasterCard, Visa Card or American Express

Credit Card Number _____

Expiration Date of Card _____ Cardholder's Signature _____

Return this form to the National Society of Accountants for Cooperatives by:



136 South Keowee Street, Dayton, OH 45402



at (937) 222-6707



at (937) 222-5794



at info@nsacoop.org or on-line at www.nsacoop.org or www.nsac.coop



Register Today!

Contact us at -

National Society of Accountants
for Cooperatives

136 South Keowee Street

Dayton, Ohio 45402

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Fax (937) 222-5794

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